

## **Appendix B**

### **Summary of Principal Insurance Policies**

- **Property**

Bridgend County Borough Council has property with a reinstatement value of £674m. Losses are subject to a policy deductible of £150,000 for education premises and £25,000 for other properties. Our maximum exposure to the payment of deductibles in any one year is £450,000.

- **Business Interruption**

The council has £3.5m of insurance to pay for extra costs incurred following a loss at a central administrative building or school and £1m at all other buildings.

- **Employers & Public Liability**

The council is insured up to £50m. The first £116,000 of any claim is paid by the council. However, this is capped at £2,040,000 in any one year.

- **Motor Fleet**

A small number of vehicles, including leased cars are insured on a comprehensive basis. However, the main fleet of vehicles is covered for third party liability only.

In addition to these principal policies Bridgend County Borough Council also has cover for the following risks, as well as a small number of other policies relating to specific services.

- Fidelity Guarantee (staff dishonesty)
- Computer Fraud
- Computers
- Personal Accident & Travel
- Schools Offsite Activities
- Engineering
- Professional Indemnity
- Officials Indemnity
- Terrorism